



ENERGY LOANS

ENERGY LOAN	SOLAR SYSTEM LOAN	GREEN ENERGY LOAN
PRODUCT DEFINITION		
DESCRIPTION	Finance the installation of solar water heaters, loan subordinated by the central bank of Lebanon in cooperation with LCEC	Finance the installation of PV Panels and Boilers, loan subordinated by the central bank of Lebanon in cooperation with LCEC
APPLICANT		
Age At Maturity	64 years old	64 years old
Work Status	salaried / self employed	salaried / self employed
Minimum years at work	2 years / 3 years	2 years / 3 years
Minimum monthly income	USD 600 / USD 800	USD 800 / USD 1,000
Nationality	Resident / Lebanese	Resident / Lebanese
PRODUCT		
Maximum loan Amount	USD 20,000	Above USD 20,000 and below USD 20,000,000
Maximum loan Period	5 years	10 years
Loan Currency	USD	USD
Interest rate	Libor 1Y - 0.52%	Libor 1Y - 0.52%
DBR	35%	35%
MINIMUM GUARANTEES REQUIRED		
Salary Domiciliation	case by case	Yes
Life Insurance (Single Premium)	No	110% of loan amount
OTHER GUARANTEES (may be required)		
Personal Guarantee	Yes	Yes
Cash Collateral	Yes	Yes
CHARGES		
Stamps	LBP 10,000 per year on loan contract + LBP 10,000 on mobilization bill + LBP 1,000 on payment schedule	LBP 10,000 per year on loan contract + LBP 1,000 on payment schedule
File fees	USD 0	1% of the loan amount with a minimum of USD 50, max USD 125
Insurance fees	N/A	Single Premium payable at loan granting
Early payment penalty	5% of the outstanding amount	5% of the outstanding amount

This product suits my needs, requirements and financial capabilities after taking notice of all its specifications, features and the risks that result and/or might result from signing this document.

Name:

Acc. Number:

Date:

Signature: